

TrakLok Corporation selected as Five Ventures finalist

Torry Shealy

Charleston, SC, March 30, 2009, (PMSO.net)- TrakLok Corporation of Knoxville, TN was selected as a finalist of the Five Ventures Competition held by the Charlotte Research Institute at UNC Charlotte. Joel Reed, CTO and Director of TrakLok Corporation, will be presenting at the April 9th event at UNC Charlotte's Barnhardt Student Activities Center. Five Ventures® is a free competition open to any aspiring entrepreneur with an early-stage high-growth business within the Southeast region of the county. Finalists will compete for over \$100,000 in cash and in-kind services. Teams will receive one-on-one mentoring and coaching from a network of over 50 volunteer professionals from throughout the region.

Sponsors of the 2009 Five Ventures® Business Plan Competition and Conference include: Belk College of Business at UNC Charlotte; Charlotte Research Institute; Office of Technology Transfer at UNC Charlotte; The Ben Craig Center; Business Wire; Grant Thornton LLP; Black Diamond Capital Group; Cabarrus Economic Development; Defense & Security Technology Accelerator; Organizational Science of UNC Charlotte; Bright Yellow Jacket; Wed3; Inception Micro Angel Fund (IMAF); BIG Council; Robinson, Bradshaw & Hinson, P.A.; SwampFox and the SBTDC of North Carolina.

About TrakLok Corporation

TrakLok Corporation has developed and is deploying the *GeoLok*™, a combined container lock and tracking device. Delivered as a complete turnkey solution, the *GeoLok*™ provides security and asset tracking throughout the entire supply chain with road, rail, and marine segments all interacting fluidly throughout the full life-cycle of a container shipment. Using physical security technologies, wireless communications, and sensor networking, the *GeoLok*™ will provide better security and tracking of high value shipments throughout the world.

The *GeoLok*™ provides real-time information about the condition and location of high valuable assets and provides a means of securing entry to the container in order to reduce losses and enables better utilization decisions. The unique innovation of the TrakLok system will initiate a paradigm shift in how intermodal shipping containers are tracked, monitored, utilized and secured. For more information contact:

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About UNC Charlotte

A public research university, UNC Charlotte is the fourth largest campus among the 17 institutions of The University of North Carolina system. It is the largest institution of higher education in the Charlotte region. The university offers 18 doctoral programs, 62 master's degree programs and 90 programs leading to bachelor's degrees. Fall 2008 enrollment exceeds 23,300 students, including almost 5,200 graduate students.

<http://www.uncc.edu>

About the Charlotte Research Institute

The Charlotte Research Institute is the portal for business-university partnerships at UNC Charlotte. CRI includes eight multidisciplinary research centers and The Ben Craig Center, a business incubator. CRI supports new research ventures, partnerships with regional and national enterprises, and spin-off companies created from UNC Charlotte research results. The centers focus on Precision Metrology, eBusiness Technology, Optoelectronics and Optical Communications, Visualization, Motorsports Engineering, Bioinformatics, Life Sciences and Biomedical Engineering Systems.

<http://www.CharlotteResearchInstitute.org>